

**Committee:** Accounts, Audit and Risk Committee  
**Date:** Wednesday 24 January 2018  
**Time:** 6.30 pm  
**Venue:** Bodicote House, Bodicote, Banbury, OX15 4AA

### **Membership**

<b>Councillor Ian Corkin (Chairman)</b>	<b>Councillor Hugo Brown (Vice-Chairman)</b>
<b>Councillor Sean Gaul</b>	<b>Councillor Mike Kerford-Byrnes</b>
<b>Councillor Nicholas Mawer</b>	<b>Councillor Barry Richards</b>
<b>Councillor Tom Wallis</b>	<b>Councillor Sean Woodcock</b>

## **AGENDA**

**1. Apologies for Absence and Notification of Substitute Members**

**2. Declarations of Interest**

Members are asked to declare any interest and the nature of that interest which they may have in any of the items under consideration at this meeting.

**3. Petitions and Requests to Address the Meeting**

The Chairman to report on any requests to submit petitions or to address the meeting.

**4. Urgent Business**

The Chairman to advise whether they have agreed to any item of urgent business being admitted to the agenda.

**5. Minutes (Pages 1 - 6)**

To confirm as a correct record the Minutes of the meeting of the Committee held on 22 November 2017.

**6. Chairman's Announcements**

To receive communications from the Chairman.

**7. Draft Treasury Management Strategy 2018-19 (Pages 7 - 10)**

\*\* Please note Appendix 1 is to follow as it is currently being reviewed and finalised\*\*

Report of the Chief Finance Officer

**Purpose of report**

To submit the draft Treasury Management Strategy Statement for 2018-19.

**Recommendations**

The meeting is recommended:

- 1.1 To note and comment on the draft Treasury Management Strategy Statement for 2018-19.

**8. Treasury Management Mid-Year Report for the 6 months ended 30 September 2017 (Pages 11 - 20)**

Report of the Chief Finance Officer

**Purpose of report**

To receive information on treasury management performance and compliance with treasury management policy for 2017-18 as required by the Treasury Management Code of Practice.

This report would normally be presented in November, but was postponed to a later date.

The Council's 2017-18 Treasury Management Strategy was revised in December 2017 so future reports will correspond to the new strategy, but this report corresponds to the original strategy that was in place at 30 September 2017.

**Recommendations**

The meeting is recommended:

- 1.1 To note the contents of the mid-year Treasury Management Report.

**9. Internal Audit Progress Report (Pages 21 - 32)**

Executive Director of Finance & Governance

**Purpose of report**

- 1.1 The purpose of the report is to brief the Committee on the work carried out by the Internal Audit Service during the current financial year 2017/18.

**Recommendations**

- 2.1 To note the contents of the Internal Audit progress report (Appendix 1);
- 2.2 To note and comment upon the actions set out in paragraph 4 to address control weaknesses identified by internal audit.

**10. Statement of Accounts and External Audit Update**

\*\* Please note Statement of Accounts and External Audit Update is to follow as it is currently being reviewed and finalised\*\*

**11. Quarter Two Risk Review 2017-18 (Pages 33 - 50)**

Report of Director - Strategy and Commissioning

**Purpose of report**

To update the Committee on the management of Strategic risks during quarter two of 2017/18.

**Recommendations**

The meeting is recommended to:

- 1.1 Review the full Strategic Risk Register for 2017/18 and identify any issues for further consideration or referral to Executive.
- 1.2 Note the risk exceptions highlighted

**12. Work Programme (Pages 51 - 52)**

To consider and review the Work Programme.

**Councillors are requested to collect any post from their pigeon hole in the Members Room at the end of the meeting.**

## **Information about this Meeting**

### **Apologies for Absence**

Apologies for absence should be notified to [democracy@cherwellandsouthnorthants.gov.uk](mailto:democracy@cherwellandsouthnorthants.gov.uk) or 01295 227956 prior to the start of the meeting.

### **Declarations of Interest**

Members are asked to declare interests at item 2 on the agenda or if arriving after the start of the meeting, at the start of the relevant agenda item.

### **Local Government and Finance Act 1992 – Budget Setting, Contracts & Supplementary Estimates**

Members are reminded that any member who is two months in arrears with Council Tax must declare the fact and may speak but not vote on any decision which involves budget setting, extending or agreeing contracts or incurring expenditure not provided for in the agreed budget for a given year and could affect calculations on the level of Council Tax.

### **Evacuation Procedure**

When the continuous alarm sounds you must evacuate the building by the nearest available fire exit. Members and visitors should proceed to the car park as directed by Democratic Services staff and await further instructions.

### **Access to Meetings**

If you have any special requirements (such as a large print version of these papers or special access facilities) please contact the officer named below, giving as much notice as possible before the meeting.

### **Mobile Phones**

Please ensure that any device is switched to silent operation or switched off.

### **Queries Regarding this Agenda**

Please contact Aaron Hetherington, Democratic and Elections  
[aaron.hetherington@cherwellandsouthnorthants.gov.uk](mailto:aaron.hetherington@cherwellandsouthnorthants.gov.uk), 01295 227956

**Yvonne Rees**  
**Chief Executive**

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